



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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May 29, 2014

Ref: SSML/AGA/MW/14052902

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the six months period ended (Half year) March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 29, 2014 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the six months period ended (Half year) March 31, 2014 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited Six Months Period Ended		Un-Audited Quarter Ended	
	March 31 2014	March 31 2013	March 31 2014	March 31 2013
	----- (Rupees in '000) -----			
Sales	1,518,101	1,690,421	829,942	736,361
Cost of sales	1,407,483	1,628,065	756,712	723,651
Gross Profit	110,618	62,356	73,230	12,710
Distribution cost	5,259	5,324	4,237	3,358
Administrative expenses	38,873	48,679	19,391	26,044
Other operating expenses	6,379	5,857	5,355	4,651
	50,511	59,860	28,983	34,053
Other income	60,107	2,496	44,247	(21,343)
	71	10,491	28	8,964
	60,178	12,987	44,275	(12,379)
Finance cost	31,719	39,166	27,870	24,754
Profit / (Loss) before taxation	28,459	(26,179)	16,405	(37,133)
Taxation	(16,437)	(1,431)	(8,562)	12,420
Profit / (Loss) after taxation	12,022	(27,610)	7,843	(24,713)
Earnings / (Loss) per share - Basic and diluted (Rupees)	1.01	(2.31)	0.66	(2.07)

AW

MILLS: Sanghar/Sindhri Road, P.O. Box No.2, Sanghar. Phones: (0235) 542158 Mob: (0345) 3737001 & 8222911