



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
Tel: 32427171-72, 32416554 Fax: (021) 32410700, E-mail: ssml@cyber.net.pk

Ref: SSML/AGA/MW/14012901

January 29, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: **Financial Results for the first quarter ended December 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 29, 2014 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2013 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	<u>Un-Audited</u>	<u>Un-Audited</u>
	<u>Dec 31</u>	<u>Dec 31</u>
	<u>2013</u>	<u>2012</u>
	<u>(Rupees in '000)</u>	
Sales	688,159	954,060
Cost of sales	650,771	904,414
<b>Gross Profit</b>	<b>37,388</b>	<b>49,646</b>
Distribution cost	1,022	1,966
Administrative expenses	19,482	22,635
	20,504	24,601
Finance cost	3,849	14,412
Other operating expenses	1,177	1,206
Other income	196	1,527
	4,830	14,091
<b>Profit before taxation</b>	<b>12,054</b>	<b>10,954</b>
Taxation	7,875	13,851
<b>Profit / (Loss) after taxation</b>	<b>4,179</b>	<b>(2,897)</b>
<b>Earnings / (Loss) per share - Basic and diluted (Rupees)</b>	<b>0.35</b>	<b>(0.24)</b>

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