



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/14010902

January 09, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: **Financial Results for the year ended September 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 09, 2014 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the Audited Financial Statements of the Company for the year ended September 30, 2013 and decided not to declare any dividend because of keeping in view the factors stated under Review of the Performance of the Company, Review of Financial Results, Future Prospects mentioned in the Directors' Report do not permit to recommend dividend for the year ended September 30, 2013. The Financial Results of the Company are as follows:

	2013	2012
	(Rupees in '000)	
Sales	2,771,454	3,005,261
Cost of sales	2,622,882	2,809,749
Gross Profit	148,572	195,512
Distribution cost	6,934	9,578
Administrative expenses	61,481	90,120
Finance cost	68,415	99,698
Other operating expenses	80,309	93,952
Other income	20,378	5,984
	(34,801)	(3,698)
Profit / (Loss) before taxation	65,886	96,238
Taxation	14,271	(424)
Profit / (Loss) after taxation	7,370	6,130
Earnings / (Loss) per share - Basic and diluted (Rupees)	6,901	(6,554)
	0.58	(0.55)

Chw.