



Sanghar Sugar Mills Limited

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Ref: SSML/CS/20191204-02

December 04, 2019

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Sub: Board Meeting Other Than Financial Results

Dear Sir,

In accordance with the requirement of 5.6.4(b) of the Rule Book of the Pakistan Stock Exchange, we here by convey that the Board of Directors of Sanghar Sugar Mills Limited in their meeting held on December 04, 2019 at 11:30 a.m. has passed the following resolutions:

Financial Budget 2019-20:

"Resolved that the Financial Budget for the Financial Year 2019-20 of the Company be and are hereby considered and approved"

Resignation of One Member of the Board:

"Resolved that the resignation of Mr. Ghulam Dastagir Rajar as a Chairman / Director from the Board of Sanghar Sugar Mills Limited has been considered and be and are hereby accepted"

Casual Vacancy and Appointment of Chairman:

"Resolved that the Board of Directors of the Company be and are hereby considered and approved the appointment of Mr. Gul Muhammad as a non-executive director in place of Mr. Ghulam Dastagir Rajar to fill the casual vacancy and Mr. Gul Muhammad has also been appointed as the Chairman of the Board of Directors along with the Roles & Responsibilities for being a Chairman of the Board, as per the provisions of the law, for a remaining term i.e. up-to November 03, 2020 unless he earlier resigns, becomes ineligible or disqualified under any provision of applicable law or removed by the directors".

Mr. Gul Muhammad (Chairman / Director) is interested in the above matter only to the extent of his appointment besides shareholder whereas none of the other Directors of the Company are interested in the aforesaid except that Chief Executive who is his father and one of the Director is his brother.

For & on behalf of
Sanghar Sugar Mills Limited
Gul Muhammad
Mubeen Alam
Muhammad Mubeen Alam
Company Secretary

