



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
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Ref: SSML/CS/19072701

July 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the nine months period ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday July 27, 2019 at 11:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2019 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the nine months period ended June 30, 2019.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report of the Company for the nine months period ended June 30, 2019 will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary



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The Financial Results for the nine months period ended June 30, 2019 of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2019**

	Nine months period ended		Quarter ended	
	June 30 2019	June 30 2018	June 30 2019	June 30 2018
----- (Rupees in '000) -----				
Sales	2,283,046	2,708,013	991,556	975,821
Cost of sales	2,235,217	2,572,383	905,298	956,840
Gross Profit	47,829	135,630	86,258	18,981
Profit from trading activities	-	3,918	-	-
	47,829	139,548	86,258	18,981
Distribution cost	645	7,539	391	3,023
Administrative cost	69,113	68,569	20,257	20,861
Other operating cost	6,079	2,021	636	(1,549)
	75,837	78,129	21,284	22,335
Operating (Loss) / Profit	(28,008)	61,419	64,974	(3,354)
Other income	2,079	3,955	778	1,854
	(25,929)	65,374	65,752	(1,500)
Finance cost	122,922	85,772	51,916	49,788
(Loss) / Profit before taxation	(148,851)	(20,398)	13,836	(51,288)
Taxation	(72,013)	(9,074)	16,935	11,902
Loss after taxation	(76,838)	(11,324)	(3,099)	(63,190)
Loss per share - Basic and diluted (Rupees)	(6.43)	(0.95)	(0.26)	(5.29)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

