



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/19012601

January 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the three months period ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday January 26, 2019 at 02:30 p.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Condensed Interim Financial Information of the Company for the three months period ended December 31, 2018 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the three months period ended December 31, 2018.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report of the Company for the three months period ended December 31, 2018 will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary



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The Financial Results for the three months period ended December 31, 2018 of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2018**

	Un-Audited December 31 2018	Un-Audited December 31 2017
	----- (Rupees in '000) -----	
Sales	822,631	789,876
Cost of sales	862,823	894,385
Gross Loss	(40,192)	(104,509)
Distribution cost	190	273
Administrative cost	20,308	18,838
Other operating cost	742	223
	21,240	19,334
Operating Loss	(61,432)	(123,843)
Other income	26	14
	(61,406)	(123,829)
Finance cost	27,483	17,466
Loss before taxation	(88,889)	(141,295)
Taxation	21,032	8,492
Loss after taxation	(109,921)	(149,787)
Loss per share - Basic and diluted (Rupees)	(9.20)	(12.54)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

