



# Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/18072801

July 28, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the nine months period ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday July 28, 2018 at 11:30 a.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Condensed Interim Financial Information of the Company for the nine months period ended June 30, 2018 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2018.

- **FINANCIAL RESULTS**

Financial Results are annexed

We will send you 200 copies of printed Condensed Interim Financial Information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

SANGHAR SUGAR MILLS LIMITED

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary



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The Financial Results of the Company are as follows:

	Nine months period ended		Quarter Ended	
	June 30 2018	June 30 2017	June 30 2018	June 30 2017
	---- (Rupees in '000) ----			
Sales	2,708,013	1,997,677	975,821	475,578
Cost of sales	2,572,383	1,857,578	956,840	501,373
Gross Profit / (Loss)	135,630	140,099	18,981	(25,795)
Profit from trading activities	3,918	-	-	-
	139,548	140,099	18,981	(25,795)
Distribution cost	7,539	448	3,023	215
Administrative expenses	68,569	64,612	20,861	18,409
Other operating expenses	2,021	10,007	(1,549)	(5,337)
	78,129	75,067	22,335	13,287
Operating Profit / (Loss)	61,419	65,032	(3,354)	(39,082)
Other income	3,955	534	1,854	19
	65,374	65,566	(1,500)	(39,063)
Finance cost	85,772	66,036	49,788	33,709
Loss before taxation	(20,398)	(470)	(51,288)	(72,772)
Taxation	(9,074)	2,808	11,902	(19,179)
Loss after taxation	(11,324)	(3,278)	(63,190)	(53,593)
Loss per share - Basic and diluted (Rupees)	(0.95)	(0.27)	(5.29)	(4.48)

SANGHAR SUGAR MILLS LIMITED

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary

