



# Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.  
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Ref: SSML/CS/18052601

May 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Six months period ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday May 26, 2018 at 11:00 a.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Condensed Interim Financial Information of the Company for the six months period ended March 31, 2018 and recommended the following.

## **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

The Board of Directors has recommended "Nil" for the period ended March 31, 2018.

## **FINANCIAL RESULTS**

The Financial Results of the Company are as follows:

	Six months period ended		Quarter Ended	
	March 31 2018	March 31 2017	March 31 2018	March 31 2017
	----- Rupees in 000 -----			
Sales	1,732,192	1,522,099	942,316	154,460
Cost of sales	1,615,543	1,356,205	721,158	89,694
<b>Gross Profit</b>	<b>116,649</b>	<b>165,894</b>	<b>221,158</b>	<b>64,766</b>
<b>Profit from trading activities</b>	<b>3,918</b>	<b>-</b>	<b>3,918</b>	<b>-</b>
	120,567	165,894	225,076	64,766
Distribution cost	4,516	233	4,243	110
Administrative expenses	47,708	46,203	28,870	26,208
Other operating expenses	3,570	15,344	3,347	10,064
	55,794	61,780	36,460	36,382
<b>Operating Profit</b>	<b>64,773</b>	<b>104,114</b>	<b>188,616</b>	<b>28,384</b>
Other income	2,101	515	2,087	496
	66,874	104,629	190,703	28,880
Finance cost	35,984	32,327	18,518	23,267
<b>Profit before taxation</b>	<b>30,890</b>	<b>72,302</b>	<b>172,185</b>	<b>5,613</b>
Taxation	(20,976)	21,987	(29,468)	2,559
<b>Profit after taxation</b>	<b>51,866</b>	<b>50,315</b>	<b>201,653</b>	<b>3,054</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>4.34</b>	<b>4.21</b>	<b>16.88</b>	<b>0.25</b>



We will send you 200 copies of printed Condensed Interim Financial Information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

SANGHAR SUGAR MILLS LIMITED

*Muhammad Mubeen Alam*

Muhammad Mubeen Alam  
Company Secretary

