



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/180127001-A

January 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the First Quarter ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 27, 2018 at 12:30 p.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Condensed Interim Financial Information of the Company for the First Quarter ended December 31, 2018 and recommended the following.

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT

The Board of Directors has recommended "Nil" for the period ended December 31, 2017.

FINANCIAL RESULTS

The Financial Results of the Company are as follows:

	Un-Audited December 31 2017	Un-Audited December 31 2016
	---- (Rupees in '000) ----	
Sales	789,876	1,367,639
Cost of sales	894,385	1,266,511
Gross (Loss) / Profit	(104,509)	101,128
Distribution cost	273	123
Administrative expenses	18,838	19,995
Other operating expenses	223	5,280
	19,334	25,398
Operating (Loss) / Profit	(123,843)	75,730
Other income	14	19
	(123,829)	75,749
Finance cost	17,466	9,060
(Loss) / Profit before taxation	(141,295)	66,689
Taxation	8,492	19,428
(Loss) / Profit after taxation	(149,787)	47,261
(Loss) / Earnings per share - Basic and diluted (Rupees)	(12.54)	3.96



Continued



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We will send you 200 copies of printed Condensed Interim Financial Information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

SANGHAR SUGAR MILLS LIMITED

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

