



Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/170123001

December 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, December 30, 2017 at 11:30 a.m. at the registered office: C-27, Plot No. 24, Block-9, Clifton, Karachi, approved the Audited Financial Statements of the Company for the year ended September 30, 2017 and recommended the following.

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT

The Board of Directors has recommended "Nil" for the year ended September 30, 2017.

FINANCIAL RESULTS

The Financial Results of the Company are as follows:

	Sept 30 2017	Sept 30 2016
	----- (Rupees in '000) -----	
Sales	2,583,232	2,832,657
Cost of sales	2,653,892	2,681,075
Gross (Loss) / Profit	(70,660)	151,582
Profit from trading activities	-	2,179
Distribution cost	796	522
Administrative expenses	84,937	77,999
Other operating expenses	11,622	22,168
	97,355	100,689
Operating (Loss) / Profit	(168,015)	53,072
Other income	2,617	6,847
	(165,398)	59,919
Finance cost	94,280	48,859
(Loss) / Profit before taxation	(259,678)	11,060
Taxation	27,426	(2,893)
(Loss) / Profit after taxation	(287,104)	13,953
(Loss) / Earnings per share - Basic and diluted (Rupees)	(24.03)	1.17





The Annual General Meeting (AGM) of Sanghar Sugar Mills Limited will be held on Saturday January 27, 2018 at 10:30 a.m. at Haji Abdullah Muslim Gymkhana - Old Lobby (Muslim Gymkhana), Near Shaheen Complex, Aiwan-e-Saddar Road, Saddar Town, Karachi.

The Share Transfer Books of the Company will be closed from January 19, 2018 to January 27, 2018 (both days inclusive). The transfer received at the Company's Share Registrar M/s Hameed Majeed Associates (Pvt) Limited, Karachi Chamber, Hasrat Mohani Road, Karachi at the close of business on 18-01-2018 will be treated in time for attending the AGM.

We will send you 200 copies of printed Financial Statements of the Company for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully

SANGHAR SUGAR MILLS LIMITED

*Muhammad
Mubeen Alam*

Muhammad Mubeen Alam
Company Secretary

