



# Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.  
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SSML/CS/AA/16102901

October 29, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.


## Decision taken in the Board Meeting held on October 29, 2016

This is to inform that meeting of Board of Directors of Sanghar Sugar Mills Limited held on October 29, 2016, where in the Board has taken the following decision

- (1) To recommend to Securities & Exchange Commission of Pakistan Three Names of ICMAP/ICAP, and to accord approval for appointing One of Them being preferred as Cost Auditors of the Company relating to Sugar Manufacturing and Generation of Electric Power Energy for the year ended September 30, 2016.
- (2) To convene Extra Ordinary General Meeting of the Company scheduled on Wednesday November 23<sup>n</sup> 2016 to pass Ordinary Resolution by the Members of the Company for approval of Donation and Transfer of Five Acres of Land of the Mills in Sanghar (free of Cost & any Charge or Mortgage) valuing Rs. 2.5 million as per Revaluation on October 20, 2016, by Professional Valuer for the purpose of constructing Fifty Beds Hospital on the above said Land located in the vicinity of the Mills in Sanghar by the Ministry of Overseas Pakistanis & Human Resource Development, Workers Welfare Fund, Government of Pakistan, Islamabad.

Yours Sincerely

For Sanghar Sugar Mills Limited

  
Company Secretary