



# Sanghar Sugar Mills Limited

HEAD OFFICE: C-27, Plot # F-24, Block-9, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/MW/16052701

May 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: Financial Results for the Half year ended March 31, 2016


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, May 27, 2016 at 10:30 a.m. at the registered office: C-27, Plot F-24, Block-9, Clifton, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the Half year ended March 31, 2016 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	March 31 2016	March 31 2015	March 31 2016	March 31 2015
	----- (Rupees in '000) -----			
Sales	2,051,496	1,398,001	995,781	645,380
Cost of sales	1,928,960	1,252,837	906,743	515,734
<b>Gross Profit</b>	<b>122,536</b>	<b>145,164</b>	<b>89,038</b>	<b>129,646</b>
Distribution cost	519	587	519	367
Administrative expenses	43,244	42,193	24,991	24,256
Other operating expenses	22,351	5,683	21,545	5,517
	<b>66,114</b>	<b>48,463</b>	<b>47,055</b>	<b>30,140</b>
<b>Operating Profit</b>	<b>56,422</b>	<b>96,701</b>	<b>41,983</b>	<b>99,506</b>
Other income	60	70	49	63
	<b>56,482</b>	<b>96,711</b>	<b>42,032</b>	<b>99,569</b>
Finance cost	20,534	3,958	11,587	20,474
<b>Profit before taxation</b>	<b>35,948</b>	<b>62,813</b>	<b>30,445</b>	<b>79,095</b>
Taxation	24,233	1,241	5,607	141
<b>Profit after taxation</b>	<b>11,715</b>	<b>61,572</b>	<b>24,838</b>	<b>78,954</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>0.98</b>	<b>5.15</b>	<b>2.08</b>	<b>6.61</b>

We will send you the required copies of printed Condensed Interim Financial Information of the Company as per Listing Regulations for distribution amongst the members of the Exchange in due course.

Yours faithfully  
For **SANGHAR SUGAR MILLS LIMITED**

  
  
Company Secretary