



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/13073001

July 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: **Financial Results of the Company for the nine months period ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 30, 2013 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for nine months period ended June 30, 2013 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited Nine Months Period Ended		Un-Audited Quarter ended	
	Jun 30 2013	Jun 30 2012	Jun 30 2013	Jun 30 2012
	(Rupees in '000)			
Sales	2,062,374	2,300,594	371,953	850,850
Cost of sales	1,900,906	2,114,959	272,841	716,716
Gross Profit	161,468	185,635	99,112	134,134
Distribution cost	6,150	3,194	826	373
Administrative expenses	67,832	65,614	19,153	17,822
	73,982	68,808	19,979	18,195
Other operating expenses	8,457	5,439	2,600	3,810
Finance cost	67,200	69,633	28,034	36,667
	75,657	75,072	30,634	40,477
	11,829	41,755	48,499	75,462
Other operating income	11,764	2,561	1,273	34
Net Profit before taxation	23,593	44,316	49,772	75,496
Taxation	(5,050)	(19,408)	(3,619)	(6,845)
Net Profit after taxation	18,543	24,908	46,153	68,651
Earnings per share - Basic and diluted (Rupees)	1.55	2.09	3.86	5.75

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MILLS: Sanghar/Sindhri Road, P.O. Box No.2, Sanghar. Phones: (0235) 542158 Mob: (0345) 3737001 & 8222911