



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/13053002

May 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: **Financial Results for the six months period ended (Half year) March 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 30, 2013 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the six months period ended (Half year) March 31, 2013 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Six Months Period Ended		Quarter ended	
	Mar 31 2013	Mar 31 2012	Mar 31 2013	Mar 31 2012
	(Rupees in '000)			
Sales	1,690,421	1,449,744	736,361	718,265
Cost of sales	1,628,065	1,398,243	723,651	694,893
Gross profit	62,356	51,501	12,710	23,372
Distribution cost	5,324	2,821	3,358	1,907
Administrative expenses	48,679	47,792	26,044	28,854
	54,003	50,613	29,402	30,761
Other operating expenses	5,857	1,628	4,651	1,136
Finance cost	39,166	32,967	24,754	22,769
	45,023	34,595	29,405	23,905
	(36,670)	(33,707)	(46,097)	(31,294)
Other operating income	10,491	2,527	8,964	2,479
Loss before taxation	(26,179)	(31,180)	(37,133)	(28,815)
Taxation	(1,431)	(12,563)	12,420	(13,655)
Loss after taxation	(27,610)	(43,743)	(24,713)	(42,470)
Loss per share - Basic and diluted (Rupees)	(2.31)	(3.66)	(2.07)	(3.56)

MILLS: Sanghar/Sindhri Road, P.O. Box No.2, Sanghar. Phones: (0235) 542158 Mob: (0345) 3737001 & 8222911