



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
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Ref: SSML/AGA/MW/13010502

January 05, 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: Financial Results for the year ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 05, 2013 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the Audited Financial Statements of the Company for the year ended September 30, 2012 and decided not to declare any dividend because keeping in view the loss after taxation during the year and also factors stated under Review of the Performance of the Company, Review of Financial Results, Future Prospects mentioned in the Directors' Report and the liquidity position as is evident from the Annual Financial Statements (2012) do not permit to recommend dividend for the year ended September 30, 2012. The Financial Results of the Company are as follows:

	Sep 30 2012	Sep 30 2011
	(Rupees in '000)	
Sales	3,005,261	1,498,297
Cost of sales	2,809,749	1,252,341
Gross profit	195,512	245,956
Distribution cost	9,578	2,213
Administrative expenses	90,120	84,401
	99,698	86,614
Other operating expenses	5,984	7,739
Finance cost	93,952	94,682
	99,936	102,421
	(4,122)	56,921
Other operating income	3,698	7,423
(Loss)/ profit before taxation	(424)	64,344
Taxation	6,130	26,585
(Loss)/ profit after taxation	(6,554)	37,759
Earning per share - Basic and diluted (Rupees)	(0.55)	3.16

*AW.*

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