



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGAMW/12072801

July 28, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results of the Company for the nine months period ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, July 28, 2012 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for nine months period ended June 30, 2012 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	<u>Un-Audited</u> <u>Nine Months period ended</u>		<u>Un-Audited</u> <u>Quarter ended</u>	
	<u>June 30</u> <u>2012</u>	<u>June 30</u> <u>2011</u>	<u>June 30</u> <u>2012</u>	<u>June 30</u> <u>2011</u>
	------(Rupees in '000)-----			
Sales	2,300,594	1,248,357	850,850	242,191
Cost of sales	2,114,959	1,066,687	716,716	191,665
Gross profit	185,635	181,670	134,134	50,526
Distribution cost	3,194	2,030	373	59
Administrative expenses	65,614	66,945	17,822	20,694
	68,808	68,975	18,195	20,753
Other operating expenses	5,439	7,929	3,810	2,687
Finance cost	69,633	55,255	36,667	25,008
	75,072	63,184	40,477	27,695
	41,755	49,511	75,462	2,078
Other operating income	2,561	5,695	34	88
Net profit before taxation	44,316	55,206	75,496	2,166
Taxation	(19,408)	(11,752)	(6,845)	(897)
Net profit after taxation	24,908	43,454	68,651	1,269
Earning per share - Basic and diluted (Rupees)	2.09	3.64	5.75	0.11

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MILLS: Sanghar/Sindh Road, P.O. Box No.2, Sanghar. Phones: (0235) 542158 Mob: (0345) 3737001 & 8222911