



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
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Ref: SSML/AGA/MW/12012801

January 28, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: Financial Results for the first quarter ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, January 28, 2011 at 11:30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2011 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	<u>Un-Audited</u> Dec 31 2011	<u>Un-Audited</u> Dec 31 2010
	(Rupees in '000)	
Sales	731,479	219,535
Cost of sales	703,350	174,170
<b>Gross profit</b>	<b>28,129</b>	<b>45,365</b>
Distribution cost	914	440
Administrative expenses	18,938	17,129
	19,852	17,569
Other operating expenses	492	2,268
Finance cost	10,198	3,822
	10,690	6,090
	(2,413)	21,706
Other operating income	48	4,674
<b>Net (loss)/profit before taxation</b>	<b>(2,365)</b>	<b>26,380</b>
Taxation	(1,092)	10,136
<b>Net (loss)/profit after taxation</b>	<b>(1,273)</b>	<b>16,244</b>
<b>(Loss)/Earning per share - Basic and diluted (Rupees)</b>	<b>(0.11)</b>	<b>1.36</b>

AW

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