



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/12010502

January 05, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the year ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 05, 2012 at 11:30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the Audited Financial Statements of the Company for the year ended September 30, 2011 and decided not to declare any dividend because keeping in view, the review of the Financial Results, and factors stated in the Annual Report under Future Prospects, and the liquidity position as is evident from the Financial Statements do not permit to recommend dividend for the year ended September 30, 2011. The Financial Results of the Company are as follows:

	Sep 30 2011	Sep 30 2010
	(Rupees in '000)	
Sales	1,498,297	2,679,922
Cost of sales	1,252,341	2,302,539
Gross profit	245,956	377,383
Distribution cost	2,213	1,726
Administrative expenses	84,401	68,032
	86,614	69,758
Other operating expenses	7,739	27,046
Finance cost	94,682	68,479
	102,421	95,525
	56,921	212,100
Other operating income	7,423	947
Net profit before taxation	64,344	213,047
Taxation	26,585	78,616
Net profit after taxation	37,759	134,431
Earning per share - Basic and diluted (Rupees)	3.16	11.25

AW

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