



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
Tel: 32427171-72, 32416554 Fax: (021) 32410700, E-mail: ssml@cyber.net.pk

Ref: SSML/AGAMW/11072501

July 25, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results of the Company for the nine months period ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 25, 2011 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for nine months period ended June 30, 2011 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	<u>Un-Audited</u>		<u>Un-Audited</u>	
	Nine months period ended		Quarter ended	
	Jun 30	Jun 30	Jun 30	Jun 30
	2011	2010	2011	2010
	(Rupees in '000)			
Sales	1,248,357	2,209,288	242,191	1,497,808
Cost of sales	1,066,688	1,885,949	191,666	1,375,623
Gross profit	181,669	323,339	50,525	122,185
Distribution cost	2,030	1,541	59	367
Administrative expenses	66,945	52,852	20,694	15,137
	68,975	54,393	20,753	15,504
Other operating income	5,695	974	88	67
	118,389	269,920	29,860	106,748
Finance cost	55,255	57,514	25,008	28,792
Other operating charges	7,928	16,145	2,686	6,329
	63,183	73,659	27,694	35,121
Net profit before taxation	55,206	196,261	2,166	71,627
Taxation	11,752	71,254	897	26,522
Net profit after taxation	43,454	125,007	1,269	45,105
Earning per share - Basic and diluted	3.64	10.46	0.11	3.78

AW

MILLS: Sanghar/Sindhri Road, P.O. Box No.2, Sanghar. Phones: (0235) 542158 Mob: (0345) 3737001 & 8222911