



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
Tel: 32427171-72, 32416554 Fax: (021) 32410700, E-mail: ssml@cyber.net.pk

Ref: SSML/AGAMW/11052701

May 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the half year ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 27, 2011 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for six months period ended March 31, 2011 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	Mar 31 2011	Mar 31 2010	Mar 31 2011	Mar 31 2010
	(Rupees in '000)			
Sales	1,006,166	711,480	786,631	352,230
Cost of sales	875,022	510,326	700,852	230,171
Gross profit	131,144	201,154	85,779	122,059
Distribution cost	1,971	1,174	1,531	896
Administrative expenses	46,251	37,053	29,122	20,921
	48,222	38,227	30,653	21,817
Other operating income	5,607	907	933	883
	88,529	163,834	56,059	101,125
Finance cost	30,247	28,699	26,425	23,857
Other operating charges	5,242	10,501	2,974	6,289
	35,489	39,200	29,399	30,146
Net profit before taxation	53,040	124,634	26,660	70,979
Taxation	10,855	44,732	719	24,881
Net profit after taxation	42,185	79,902	25,941	46,098
Earning per share - Basic and diluted	3.53	6.69	2.17	3.86

Handwritten signature