



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSMI/AGA/MW/11012801

January 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the first quarter ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 28, 2011 at 11:30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2010 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	<u>Un-Audited</u> Dec 31 2010	<u>Un-Audited</u> Dec 30 2009
	(Rupees in '000)	
Sales	219,535	359,250
Cost of sales	174,170	280,155
Gross profit	45,365	79,095
Distribution cost	440	278
Administrative expenses	17,129	16,132
	17,569	16,410
Other operating income	4,674	24
	32,470	62,709
Finance cost	3,822	4,842
Other operating charges	2,268	4,212
	6,090	9,054
Net profit before taxation	26,380	53,655
Taxation	10,136	19,851
Net profit after taxation	16,244	33,804
Earning per share - Basic and diluted	1.36	2.83

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