



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
Tel: 32427171-72, 32416554 Fax: (021) 32410700, E-mail: ssml@cyber.net.pk

Ref: SSML/AGA/MW/110103

January 03, 2011

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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax # 111-573-329

Subject: Financial Results For The Year Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, January 03, 2011 at 11:30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the audited Financial Statements of the Company for the year ended September 30, 2010 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended September 30, 2010 at Rs. 1.50/- per share i.e. 15%.

The financial results of the Company are as follows:

	Sep 30 2010	Sep 30 2009
	(Rupees in '000)	
Sales	2,679,922	1,679,489
Cost of sales	2,302,539	1,453,985
Gross profit	377,383	225,504
Distribution cost	1,726	1,419
Administrative expenses	68,032	62,180
	69,758	63,599
Other operating income	947	910
	308,572	162,815
Finance cost	68,479	36,752
Other operating charges	27,046	10,806
	95,525	47,558
Net profit before taxation	213,047	115,257
Taxation	78,616	48,345
Net profit after taxation	134,431	66,912
Earning per share - Basic and diluted	11.25	5.60