



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/10072601

July 26, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the nine months period ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 26, 2010 at 11:30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for nine months period ended June 30, 2010 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	<u>Un-Audited</u> Nine months period ended		<u>Un-Audited</u> Quarter Ended	
	Jun 30 2010	Jun 30 2009	Jun 30 2010	Jun 30 2009
	(Rupees in '000)		(Rupees in '000)	
Sales	2,209,288	884,240	1,497,808	471,594
Cost of sales	1,885,949	779,059	1,375,623	387,294
Gross profit	323,339	105,181	122,185	84,300
Distribution cost	1,541	1,222	367	165
Administrative expenses	49,877	46,553	15,137	12,954
Other operating income	51,418	47,775	15,504	13,119
	974	346	67	163
	272,895	57,752	106,748	71,344
Finance cost	57,129	32,421	28,792	10,108
Other operating charges	19,505	3,443	6,329	523
	76,634	35,864	35,121	10,631
Net profit before taxation	196,261	21,888	71,627	60,713
Taxation	71,254	6,680	26,522	9,949
Net profit after taxation	125,007	15,208	45,105	50,764
Earning per share - Basic and diluted	10.46	1.27	3.78	4.25