



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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May 28, 2010

Ref: SSML/AGA/MW/10052801

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the half year ended March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 28, 2010 at 11:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for six months period ended March 31, 2010 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited For the Six Months Period Ended		Un-Audited For the Quarter Ended	
	Mar 31 2010	Mar 31 2009	Mar 31 2010	Mar 31 2009
	(Rupees in '000)		(Rupees in '000)	
Sales	711,480	412,646	352,230	333,056
Cost of sales	510,326	391,765	230,171	328,480
Gross profit	201,154	20,881	122,059	4,576
Distribution cost	1,174	1,057	896	689
Administrative expenses	34,740	33,599	19,462	20,445
Other operating income	35,914	34,656	20,358	21,134
Finance cost	907	183	883	152
Other operating charges	166,147	(13,592)	102,584	(16,406)
Net profit / (loss) before taxation	28,337	22,313	23,495	15,965
Taxation	13,176	2,920	8,110	1,885
Net profit / (loss) after taxation	41,513	25,233	31,605	17,850
Earning/(loss) per share - Basic and diluted	124,634	(38,825)	70,979	(34,256)
	(44,732)	3,269	(24,881)	20,733
	79,902	(35,556)	46,098	(13,523)
	6.69	(2.98)	3.86	(1.13)

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