



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
Tel: 2427171-72, 2416554 Fax: (021) 2410700, E-mail: ssml@cyber.net.pk

Ref: SSML/AGA/MW/10012701

January 27, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: Financial Results for the first quarter ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2010 at 11:30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2009 and decided not to declare any interim dividend. The financial results of the Company are as follows:

	Un-Audited	
	Dec 31 2009	Dec 31 2008
	(Rupees in '000)	
Sales	359,250	79,590
Cost of sales	280,155	63,285
<b>Gross profit</b>	<b>79,095</b>	<b>16,305</b>
Distribution cost	278	368
Administrative expenses	15,278	13,154
	15,556	13,522
Other operating income	24	31
	63,563	2,814
Finance cost	4,842	6,348
Other operating charges	5,066	1,035
	9,908	7,383
<b>Net profit/ (loss) before taxation</b>	<b>53,655</b>	<b>(4,569)</b>
Taxation	19,851	17,464
<b>Net profit/ (loss) after taxation</b>	<b>33,804</b>	<b>(22,033)</b>
<b>Earning/(loss) per share - Basic and diluted</b>	<b>2.83</b>	<b>(1.84)</b>

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