



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/9052501

May 25, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: **Financial Results for the half year ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 25, 2009 at 12:00 noon at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the half year ended March 31, 2009. The financial results of the Company are as follows:

	Un-Audited For the Half Year Ended		Un-Audited For the Quarter Ended	
	Mar 31 2009 (Rupees in '000)	Mar 31 2008	Mar 31 2009 (Rupees in '000)	Mar 31 2008
Sales	412,646	742,235	333,056	563,194
Cost of sales	391,765	606,814	328,480	444,510
Gross profit	20,881	135,421	4,576	118,684
Distribution cost	1,057	1,155	689	781
Administrative expenses	33,599	32,527	20,445	18,216
	34,656	33,682	21,134	18,997
	(13,775)	101,739	(16,558)	99,687
Other operating charges	2,920	7,705	1,885	7,291
Finance cost	22,313	11,053	15,965	5,875
	25,233	18,758	17,850	13,166
	(39,008)	82,981	(34,408)	86,521
Other operating income	183	2,794	152	2,767
Net (loss)/profit before taxation	(38,825)	85,775	(34,256)	89,288
Taxation	3,269	(30,245)	20,733	(30,459)
Net (loss)/profit after taxation	(35,556)	55,530	(13,523)	58,829
(Loss)/ Earning per share - Basic and diluted	(2.98)	4.65	(1.13)	4.92