



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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January 30, 2009

Ref: SSML/AGA/MW/9013001

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111-573-329

Subject: Financial Results for the first quarter ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 30, 2009 at 12:00 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, have approved the Un-audited Condensed Interim Financial Information of the Company for the first quarter ended December 31, 2008. The financial results of the Company are as follows:

	Un-Audited Dec 31 2008	Audited Dec 31 2007
	(Rupees in '000)	
Sales	79,590	179,041
Cost of sales	63,285	162,304
Gross profit	16,305	16,737
Distribution cost	368	374
Administrative expenses	13,154	14,311
Other operating income	13,522	14,685
Finance cost	31	27
Other operating charges	2,814	2,079
Net loss before taxation	6,348	5,178
Taxation	1,035	414
Net loss after taxation	7,383	5,592
Earning/ (loss) per share - Basic and diluted	(4,569)	(3,513)
	17,464	(213)
	(22,033)	(3,300)
	(1.84)	(0.28)

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