



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
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Ref: SSML/AGAMW/09010202

January 02, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: Financial Results for the year ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 02, 2009 at 12:00 noon at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the Audited Financial Statements of the Company for the year ended September 30, 2008. The management intends to fulfill its obligation to pay off sufficient amounts to the providers of non-interest bearing loans. As such, no dividend in cash or otherwise is proposed/declared for the year ended September 30, 2008. The financial results of the Company are as follows:

	Sep 30 2008	Sep 30 2007
	(Rupees in '000)	
Sales	1,861,248	1,065,461
Cost of sales	1,627,626	993,886
<b>Gross profit</b>	<b>233,622</b>	<b>71,575</b>
Distribution cost	10,711	806
Administrative expenses	57,636	46,288
Other operating income	68,347	47,094
	6,055	4,008
	171,330	28,489
Finance cost	25,326	37,493
Other operating charges	11,772	3,369
	37,098	40,862
<b>Net profit/ (loss) before taxation</b>	<b>134,232</b>	<b>(12,373)</b>
Taxation	35,629	7,382
<b>Net profit/ (loss) after taxation</b>	<b>98,603</b>	<b>(19,755)</b>
<b>Earning/ (loss) per share - Basic and diluted - Rupees</b>	<b>8.25</b>	<b>(1.65)</b>