



# Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.  
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Ref: SSML/AGA/MW/08072803

July 28, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax # 111-573-329

Subject: **Financial Results For The Third Quarter Ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2008 at 11.30 a.m. at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the Un-audited Condensed Interim Financial Information of the Company for the third quarter ended June 30, 2008 and decided not to declare any dividend. The financial results of the Company are as follows:

	Un-Audited Year to Date		Un-Audited For the Quarter Ended	
	June 30 2008	June 30 2007	June 30 2008	June 30 2007
	(Rupees in '000)		(Rupees in '000)	
Sales	1,304,125	785,070	561,890	261,508
Cost of sales	(1,113,440)	(703,939)	(506,626)	(256,140)
Gross profit	190,685	81,131	55,264	5,368
Selling and distribution cost	(3,196)	(887)	(2,041)	(280)
Administrative expenses	(46,677)	(35,431)	(14,150)	(8,475)
	(49,873)	(36,318)	(16,191)	(8,755)
Other operating income	140,812	44,813	39,073	(3,387)
	5,119	3,973	2,325	1,047
	145,931	48,786	41,398	(2,340)
Finance cost	(18,583)	(29,076)	(7,530)	(11,283)
Other operating charges	(13,097)	(4,878)	(5,392)	(1,033)
	(31,680)	(33,954)	(12,922)	(12,316)
Net profit before taxation	114,251	14,832	28,476	(14,656)
Taxation	(40,284)	(12,999)	(10,039)	3,702
Net profit after taxation	73,967	1,833	18,437	(10,954)
Earning per share - Basic and diluted	6.19	0.15	1.54	(0.92)