



Sanghar Sugar Mills Limited

HEAD OFFICE: 101 - 1st Floor, Ocean Centre, Talpur Road, Karachi - Pakistan.
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Ref: SSML/AGA/MW/08012903

January 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax 2415763
2460923

Subject: Financial Results For The First Quarter Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 29, 2007 at 12.00 noon at the registered office: 101-1st Floor, Ocean Centre, Talpur Road, Karachi, approved the un-audited Financial Statements of the Company for the first quarter ended December 31, 2007. The financial results of the Company are as follows:

	Un-Audited	
	Dec 31 2007	Dec 31 2006
	(Rupees in '000)	
Sales	179,041	148,293
Cost of sales	162,304	137,420
Gross profit	16,737	10,873
Selling and distribution expenses	374	140
Administrative expenses	14,311	10,266
Other operating income	14,685	10,406
	27	1,200
	2,079	1,667
Finance cost	5,178	3,908
Other operating charges	414	279
	5,592	4,185
Net (loss) before taxation	(3,513)	(2,518)
Provision for Taxation		
- Current	1,079	781
- Deferred	(1,292)	(703)
	(213)	78
Net (loss) after taxation	(3,300)	(2,518)
(Loss) per share - Basic and diluted	(0.28)	(0.21)

Signature