



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN  
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REF.NO: SNE/1390

DATED: 30-04-2015

The General Manager,  
 Karachi Stock Exchange (G) Limited,  
 KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2015.**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 30th April, 2015.. at 11.00 A M at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Quarter Ended 31-03-2015. The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Rupees-----		-----Rupees-----	
Sales - net	290,445,084	342,617,144	970,816,637	1,126,777,335
Cost of sales	(309,494,765)	(341,442,615)	(1,007,278,864)	(1,080,663,926)
<b>Gross profit / (loss)</b>	<b>(19,049,681)</b>	<b>1,174,529</b>	<b>(36,462,227)</b>	<b>46,108,409</b>
Other operating income	5,000	31,529	46,020	1,013,059
Distribution cost	(258,454)	(323,192)	(775,362)	(650,977)
Administrative expenses	(5,704,619)	(4,653,869)	(17,112,829)	(15,438,359)
Other operating expenses	2,975	(500)	(13,725)	(804,230)
Finance cost	(10,299,150)	(13,082,734)	(34,076,865)	(36,421,347)
<b>Loss before taxation</b>	<b>(35,303,979)</b>	<b>(16,853,737)</b>	<b>(88,394,988)</b>	<b>(6,193,446)</b>
Taxation-Current and deferred	18,089,510	(3,394,241)	59,432,719	(9,943,141)
<b>Profit / (loss) for the period</b>	<b>(17,214,469)</b>	<b>(20,247,978)</b>	<b>(28,962,269)</b>	<b>(16,136,587)</b>
<b>Earnings per share - basic and diluted</b>	<b>(3.85)</b>	<b>(4.53)</b>	<b>(6.48)</b>	<b>(3.61)</b>