



# SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph# 042-35969486, Email: snel36@hotmail.com

REF.NO. SNEL/19/2019

Dated: 30-04-2019

General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.  
LAHORE.

**Subject:- FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 30<sup>th</sup> April, 2019 at 03:00 P.M. at 41-L Gulberg III, Lahore did not recommend any dividend for the quarter ended 31-03-2019. The financial results of the Company are as follows: -

	Quarter Ended		Nine Months Period Ended	
	March 31 2019	March 31 2018	March 31 2019	March 31 2018
Sales – net	----	89,285,441	---	277,028,466
Cost of sales	(7,673,900)	(143,792,692)	(24,077,828)	(401,704,842)
Gross Loss	(7,673,900)	(54,507,251)	(24,077,828)	(124,676,376)
Distribution cost	---	(25,325)	---	(60,544)
Administrative expenses	(62,300)	(3,124,194)	(259,442)	(10,533,799)
Finance cost	(14,212,521)	(9,025,598)	(40,099,953)	(30,672,875)
Loss before taxation	(21,948,721)	(66,682,368)	(64,437,223)	(165,943,594)
Taxation	---	(19,967,055)	---	(22,315,664)
Loss for the period	(21,948,721)	(86,649,423)	(64,437,223)	(188,259,258)
Loss per share - basic and dilute	(4.91)	(19.40)	(14.43)	(42.14)



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As per PSX Circular No. PSX/N-4952 dated August 29, 2018 we will be transmitting Quarterly accounts electronically through Pakistan Unified Corporation Action Reporting System (PUCARS) in due course.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,  
For Salman Noman Enterprises Ltd.

Noman Almas  
(Chief Executive)