



Salman Noman Enterprises Ltd.

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REF.NO. SNE/02/17

DATED:-28-02-2018

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2017**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th Feb, 2018 at 02:00 P.M. at 191 D1, Nespak Housing Society, Lahore, did not recommend any dividend for the Quarter ended 31-12-2017. The financial results of the Company are as follows:-

	Quarter ended		Half Year Ended	
	Dec 31 2017	Dec 31 2016	Dec 31 2017	Dec 31 2016
	-----Rupees-----		-----Rupees-----	
Sales - net	106,401,368	162,234,178	187,743,025	391,448,099
Cost of sales	(144,839,955)	(221,795,772)	(257,912,150)	(478,387,755)
Gross Loss	(38,438,587)	(59,561,594)	(70,169,125)	(86,939,656)
Other operating income	-	-	-	-
Distribution cost	31,473	(196,537)	(35,219)	(329,922)
Administrative expenses	(3,172,147)	(4,981,699)	(7,402,105)	(11,593,733)
Other operating expenses	285,778	(408,399)	(7,500)	(414,399)
Finance cost	(11,223,900)	(10,527,901)	(21,647,276)	(21,981,226)
Loss before taxation	(52,517,383)	(75,676,130)	(99,261,225)	(121,258,935)
Taxation-Current and deferred	(1,534,386)	10,320,092	(2,348,609)	8,023,667
Loss for the period	(54,051,769)	(65,356,038)	(101,609,834)	(113,235,268)
Loss per share - basic and diluted	(12.10)	(14.63)	(22.75)	(25.35)

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,
For SALMAN Noman ENTERPRISES LTD.,


(NAUMAN ALMAS)
Chief Executive