



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN  
PH: 042-35837280, 35836721 FAX: 042-35889580

REF.NO. SNEL/2453

E-mail: snel36@hotmail.com Dated: 10-10-2017

The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.  
LAHORE.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 10th October, 2017 at 3:00 P.M.at 76-B, New Muslim Town, Lahore did not recommend any dividend for the year ended 30-06-2017. The financial results of the Company are as follows:-

	Year Ended	
	Jun-30 2017	Jun-30 2016
	-----Rupees-----	
Sales - net	597,279,585	1,129,820,767
Cost of sales	(692,634,255)	(1,301,901,085)
<b>Gross Loss</b>	<b>(95,354,670)</b>	<b>(172,080,318)</b>
Other operating income	-	467,835
Distribution cost	(472,720)	(590,189)
Administrative expenses	(20,793,852)	(23,564,291)
Other operating expenses	(554,301)	(1,375,806)
Finance cost	(43,757,032)	(48,143,971)
<b>Loss before taxation</b>	<b>(160,932,575)</b>	<b>(245,286,740)</b>
Taxation	7,822,472	61,810,085
<b>Loss for the period</b>	<b>(153,110,103)</b>	<b>(183,476,655)</b>
<b>Loss per share - basic and diluted</b>	<b>(34.28)</b>	<b>(41.07)</b>



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The Annual General Meeting of the company will be held on 31-10-2017 at 2:00 P.M at Salman Noman Enterprises Limited 3-K.M Balloki Road, Bahi Pheru, Distt. Kasur.

The share tranfer books of the company will remain closed from 25<sup>th</sup> October, 2017 to 31<sup>st</sup> October, 2017 (both days inclusive).

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,  
For SALMAN NOMAN ENTERPRISES LTD.,

( NAUMAN ALMAS )  
Chief Executive