



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN  
PH: 042-35837280, 35836721 FAX: 042-35889580  
E-mail: snel36@hotmail.com

DATED:-28-02-2017

REF.NO. SNE/831

The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.  
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2016**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28<sup>th</sup> February, 2017 at 11:00 A.M. at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Quarter ended 31-12-2016. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	-----Rupees-----		-----Rupees-----	
Sales - net	162,234,178	280,086,910	391,448,099	570,417,707
Cost of sales	(221,795,772)	(355,560,492)	(478,387,755)	(652,554,433)
<b>Gross loss</b>	<u>(59,561,594)</u>	<u>(75,473,582)</u>	<u>(86,939,656)</u>	<u>(82,136,726)</u>
Other operating income	-	557	-	1,121
Distribution cost	(196,537)	(149,465)	(329,922)	(233,065)
Administrative expenses	(4,981,699)	(7,784,185)	(11,593,733)	(12,426,888)
Other operating expenses	(408,399)	(1,433,158)	(414,399)	(1,442,708)
Finance cost	(10,527,901)	(17,304,082)	(21,981,226)	(24,227,199)
<b>Loss before taxation</b>	<u>(75,676,130)</u>	<u>(102,143,915)</u>	<u>(121,258,935)</u>	<u>(120,465,466)</u>
Taxation	10,320,092	27,459,976	8,023,667	24,552,955
<b>Loss for the period</b>	<u>(65,356,038)</u>	<u>(74,683,939)</u>	<u>(113,235,268)</u>	<u>(95,912,511)</u>
<b>Loss per share - basic and diluted</b>	<u>(14.63)</u>	<u>(16.72)</u>	<u>(25.35)</u>	<u>(21.47)</u>

TEXTILE MILLS & REGISTERED OFFICE  
Balloki Road, Bhai Pheru, Tehsil Pattoki Distt: Kasur (Punjab) Pakistan  
Tel: 049-4511297 - 4510660



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We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,  
For SALMAN NOMAN ENTERPRISES LTD.,

( NAUMAN ALMAS )  
Chief Executive