



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN  
PH: 042-35837280, 35836721 FAX: 042-35889580  
E-mail: snel36@hotmail.com

REF.NO. SNEL/1168

Dated: 31-10-2016

The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.  
Karachi

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 31st October, 2016 at 11:00 A.M.at 76-B, New Muslim Town, Lahore did not recommend any dividend for the Quarter ended 30-09-2016. The financial results of the Company are as follows:-

	Quarter ended	
	September 30, 2016	September 30, 2015
	-----Rupees-----	
Sales - net	229,213,921	290,330,797
Cost of sales	(256,591,982)	(296,993,941)
<b>Gross profit / (loss)</b>	<b>(27,378,062)</b>	<b>(6,663,144)</b>
Other operating income	-	564
Distribution cost	(133,385)	(83,600)
Administrative expenses	(6,612,034)	(4,642,703)
Other operating expenses	(6,000)	(9,550)
Finance cost	(11,453,325)	(6,923,117)
<b>Profit / (loss) before taxation</b>	<b>(45,582,805)</b>	<b>(18,321,550)</b>
Taxation	(2,296,425)	(2,907,021)
<b>Profit / (loss) for the period</b>	<b>(47,879,230)</b>	<b>(21,228,571)</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>(11.47)</b>	<b>(5.08)</b>



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We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,  
For SALMAN NOMAN ENTERPRISES LTD.,

( NAUMAN ALMAS )  
Chief Executive