



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN
PH: 042-35837280, 35836721 FAX: 042-35889580
E-mail: snel36@hotmail.com

REF.NO. SNEL/1015

Dated: 10-10-2016

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 10th October, 2016 at 11:00 A.M. at 76-B, New Muslim Town, Lahore did not recommend any dividend for the year ended 30-06-2016. The financial results of the Company are as follows:-

	Year Ended	
	Jun-30 2016	Jun-30 2015
	-----Rupees-----	
Sales - net	1,129,820,767	1,266,758,386
Cost of sales	(1,301,901,085)	(1,387,439,706)
Gross Loss	(172,080,318)	(120,681,320)
Other operating income	467,835	346,856
Distribution cost	(590,189)	(840,175)
Administrative expenses	(23,564,291)	(22,110,913)
Other operating expenses	(1,375,806)	(34,987)
Finance cost	(48,143,971)	(44,377,868)
Loss before taxation	(245,286,740)	(187,698,407)
Taxation	61,810,085	62,227,639
Loss for the period	(183,476,655)	(125,470,768)
Loss per share - basic and diluted	(41.07)	(28.09)



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The Annual General Meeting of the company will be held on 31-10-2016 at 2:00 P.M at Salman Noman Enterprises Limited 3-K.M Balloki Road, Bahi Pheru, Distt. Kasur.

The share tranfer books of the company will remain closed from 25th October, 2016 to 31st October, 2016 (both days inclusive).

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,
For SALMAN NOMAN ENTERPRISES LTD.,

Salman Noman Enterprises Ltd.

Chief Executive

(NAUMAN ALMAS)
Chief Executive