



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN
PH: 042-35837280, 35836721 FAX: 042-35889580
E-mail: snel36@hotmail.com

REF.NO. SNEL/831

DATED:-30-04-2016

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2016**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 30th April, 2016 at 11:00 A.M. at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Quarter ended 31-03-2016. The financial results of the Company are as follows:-

	Quarter ended		Nine months period ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	-----Rupees-----		-----Rupees-----	
Sales - net	302,537,944	290,445,084	872,955,651	970,816,637
Cost of sales	(317,624,724)	(309,494,765)	(970,179,157)	(1,007,278,864)
Gross Loss	(15,086,779)	(19,049,681)	(97,223,505)	(36,462,227)
Other operating income	19,914	5,000	21,035	46,020
Distribution cost	(139,207)	(258,454)	(372,272)	(775,362)
Administrative expenses	(5,630,261)	(5,704,619)	(18,057,149)	(17,112,829)
Other operating expenses	(6,000)	2,925	(1,448,708)	(13,725)
Finance cost	(9,106,219)	(10,299,150)	(33,333,418)	(34,076,865)
Loss before taxation	(29,948,552)	(35,303,979)	(150,414,018)	(88,394,988)
Taxation-Current and deferred	4,366,511	18,089,510	28,919,466	59,432,719
Loss for the period	(25,582,041)	(17,214,469)	(121,494,552)	(28,962,269)
Loss per share - basic and diluted	(5.73)	(3.85)	(27.20)	(6.48)



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We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,
For SALMAN NOMAN ENTERPRISES LTD.,

Salman Noman Enterprises Ltd.

(NAUMAN ALMAS)
Chief Executive