



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN  
PH: 042-35837280, 35836721 FAX: 042-35889580  
E-mail: snel36@hotmail.com

REF.NO. SNE/753

Dated:-29-02-2016

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
KARACHI.

Subject:-

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 29th February, 2016 at 11:00 A.M. at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Half Year Ended 31-12-2015. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	-----Rupees-----		-----Rupees-----	
Sales - net	280,086,910	338,198,449	570,417,707	680,371,553
Cost of sales	(355,560,492)	(374,619,494)	(652,554,433)	(697,784,099)
<b>Gross loss</b>	<b>(75,473,582)</b>	<b>(36,421,045)</b>	<b>(82,136,726)</b>	<b>(17,412,546)</b>
Other operating income	557	41,020	1,121	41,020
Distribution cost	(149,465)	(243,120)	(233,065)	(516,908)
Administrative expenses	(7,784,185)	(6,043,948)	(12,426,888)	(11,408,210)
Other operating expenses	(1,433,158)	(4,550)	(1,442,708)	(16,650)
Finance cost	(17,304,082)	(17,074,481)	(24,227,199)	(23,777,715)
<b>Loss before taxation</b>	<b>(102,143,915)</b>	<b>(59,746,124)</b>	<b>(120,465,466)</b>	<b>(53,091,009)</b>
Taxation	27,459,976	44,764,940	24,552,955	41,343,209
<b>Loss for the period</b>	<b>(74,683,939)</b>	<b>(14,981,184)</b>	<b>(95,912,511)</b>	<b>(11,747,800)</b>
<b>Loss per share - basic and diluted</b>	<b>(16.72)</b>	<b>(3.35)</b>	<b>(21.47)</b>	<b>(2.63)</b>



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We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may inform the members of your Exchange accordingly.

Thanking you.

For SALMAN NOMAN ENTERPRISES LIMITED,

Salman Noman Enterprises Ltd.

  
( NAUMAN ALMAS ) Chief Executive  
Chief Executive