



# Salman Homan Enterprises Ltd.

55-B, AHMED BLOCK, NEW GARDEN TOWN, LAHORE-PAKISTAN  
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REF.NO. SNEL/745

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.  
 KARACHI.

Subject:-

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 27th February, 2013 at 11:00 A.M. at 55-B, Ahmed Block, New Garden Town, Lahore, did not recommend any dividend for the Half Year Ended 31-12-2012. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	-----Rupees-----		-----Rupees-----	
Sales - net	343,499,125	371,206,555	692,549,660	750,053,079
Cost of sales	(340,315,745)	(416,258,787)	(667,352,136)	(774,663,210)
<b>Gross profit / (loss)</b>	<b>3,183,380</b>	<b>(45,052,232)</b>	<b>25,197,524</b>	<b>(24,610,131)</b>
Other operating income	558,732	549,591	1,108,323	1,099,182
Distribution cost	(277,740)	(331,948)	(936,057)	(166,625)
Administrative expenses	(4,912,354)	(3,937,791)	(9,022,723)	(7,636,548)
Other operating expenses	(15,404)	(96,069)	(26,454)	(123,599)
Finance cost	(14,806,194)	(18,407,168)	(29,409,394)	(33,618,094)
<b>Loss before taxation</b>	<b>(16,269,580)</b>	<b>(67,275,617)</b>	<b>(13,088,781)</b>	<b>(65,055,815)</b>
Taxation	(4,046,030)	(9,249,960)	(5,800,659)	(11,146,930)
<b>Loss for the period</b>	<b>(20,315,610)</b>	<b>(76,525,577)</b>	<b>(18,889,440)</b>	<b>(76,202,745)</b>
<b>Loss per share - basic and diluted</b>	<b>(4.55)</b>	<b>(17.13)</b>	<b>(4.23)</b>	<b>(17.06)</b>