



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.
 PH: 042-35837280, 35836721 FAX: 042-35889580
 E-mail: snel36@hotmail.com

REF.NO. SNEL/1088

DATED:-28-02-2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2011**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th February, 2012 at 11:00 A.M. at 76 - B, New Muslim Town, Lahore, did not recommend any dividend for the Half year ended 31-12-2011. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	-----Rupees-----		-----Rupees-----	
SALES - NET	371,206,555	433,439,123	750,600,460	839,139,535
Cost of Sales	(416,258,787)	(387,238,475)	(774,663,210)	(766,051,623)
GROSS (LOSS)/PROFIT	(45,052,232)	46,200,648	(24,062,750)	73,087,912
Other operating income	549,591	568,807	1,099,182	1,138,221
Distribution cost	(331,948)	(514,905)	(714,006)	(4,048,293)
Administrative expenses	(3,937,791)	(3,520,867)	(7,636,548)	(7,089,845)
Other operating expenses	(96,069)	(1,464,938)	(123,599)	(1,492,348)
Finance cost	(18,407,168)	(18,074,857)	(33,618,094)	(34,036,385)
(Loss)/Profit before taxation	(67,275,617)	23,193,887	(65,055,814)	27,559,262
Taxation - current and deferred	(9,249,960)	(16,024,047)	(11,146,930)	(18,040,276)
(Loss) / Profit for the period	(76,525,577)	7,169,840	(76,202,744)	9,518,986
(Loss) / Earning per share - basic and diluted	(17.13)	1.61	(17.06)	2.13