



# Salman Noman Enterprises Ltd.

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REF.NO. SNE/450

DATED:-31-10-2011

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.  
 KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2011**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 31<sup>st</sup> October, 2011 at 10:30 A.M. at 3-K.M. Balloki Road, Bhai Pheru, did not recommend any dividend for the Quarter ended 30-09-2011. The financial results of the Company are as follows:-

	Quarter ended	
	September 30, 2011	September 30, 2010
-----Rupees-----		
Sales - net	379,393,905	403,245,749
Cost of sales	(358,404,423)	(378,813,148)
<b>Gross profit</b>	<b>20,989,482</b>	<b>24,432,601</b>
Other operating income	549,591	569,414
Distribution cost	(382,058)	(1,078,725)
Administrative expenses	(3,698,757)	(3,568,978)
Other operating expenses	(27,530)	(27,410)
Finance cost	(15,210,926)	(15,961,528)
<b>Profit before taxation</b>	<b>2,219,802</b>	<b>4,365,374</b>
Taxation	(1,896,970)	(2,016,229)
<b>Net profit for the period</b>	<b>322,832</b>	<b>2,349,145</b>
<b>Earnings per share - basic and diluted</b>	<b>0.08</b>	<b>0.56</b>