



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.  
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REF.NO. SNEL/371

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.  
 KARACHI.

Subject:-

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 08<sup>th</sup> October, 2011 at 11:30 A.M. at 76 - B, New Muslim Town, Lahore, recommended by the Board of Directors to issue Bonus Shares in the proportion of 7 share(s) for every 100 share(s) held i.e. 7% for the year ended 30-06-2011. The financial results of the Company are as follows:-

	June 30, 2011 Rupees	June 30, 2010 Rupees
Sales - net	1,847,895,714	1,193,372,037
Cost of sales	(1,711,083,079)	(1,072,082,380)
<b>Gross profit</b>	<u>136,812,634</u>	<u>121,289,657</u>
Other operating income	3,554,783	883,361
Distribution cost	(8,681,930)	(7,209,503)
Administrative expenses	(15,355,839)	(16,753,923)
Other operating expenses	(2,488,158)	(11,220,850)
Finance cost	<u>(70,047,621)</u>	<u>(58,282,384)</u>
<b>Profit before taxation</b>	43,793,869	28,706,358
Taxation	(26,909,689)	(26,666,055)
<b>Profit for the year</b>	<u><u>16,884,180</u></u>	<u><u>2,040,303</u></u>
<b>Earnings per share - basic and diluted</b>	<u><u>4.04</u></u>	<u><u>0.49</u></u>