



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.  
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REF.NO. SNEL/1056

DATED:-25-02-2011

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.  
 KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2010**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 25<sup>th</sup> February, 2011 at 11:00 A.M. at 76 - B, New Muslim Town, Lahore, did not recommend any dividend for the Half year ended 31-12-2011. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	-----Rupees-----		-----Rupees-----	
SALES - NET	433,439,123	261,268,206	835,941,965	496,020,042
Cost of Sales	(387,238,475)	(244,771,929)	(766,051,623)	(467,867,477)
<b>GROSS PROFIT</b>	<b>46,200,648</b>	<b>16,496,277</b>	<b>69,890,342</b>	<b>28,152,565</b>
Other operating income	568,807	1,999,401	1,138,221	1,999,401
Distribution cost	(514,905)	(85,105)	(850,723)	(151,176)
Administrative expenses	(3,520,867)	(2,767,801)	(7,089,845)	(5,244,825)
Other operating expenses	(1,464,938)	(710,993)	(1,492,348)	(772,533)
Finance cost	(18,074,857)	(11,880,252)	(34,036,385)	(18,764,102)
<b>Profit before taxation</b>	<b>23,193,888</b>	<b>3,051,527</b>	<b>27,559,262</b>	<b>5,219,330</b>
Taxation - current and deferred	(16,024,047)	(1,311,951)	(18,040,276)	(2,485,710)
<b>Profit for the period</b>	<b>7,169,841</b>	<b>1,739,576</b>	<b>9,518,986</b>	<b>2,733,620</b>
<b>Earning per share - basic and diluted</b>	<b>1.72</b>	<b>0.44</b>	<b>2.28</b>	<b>0.69</b>