



Salman Noman Enterprises Ltd.

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REF.NO. SNE/550

DATED:-30-10-2010

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Karachi.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2010**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 30th October, 2010 at 10:30 A.M. at 3-K.M. Balloki Road, Bhai Pheru, did not recommend any dividend for the Quarter ended 30-09-2010. The financial results of the Company are as follows:-

	<u>Quarter ended</u>	
	<u>September 30,</u> 2010	<u>September 30,</u> 2009
-----Rupees-----		
Sales - net	402,502,842	234,751,836
Cost of sales	(378,813,148)	(223,095,548)
Gross profit	23,689,694	11,656,288
Other operating income	569,414	-
Distribution cost	(335,818)	(66,071)
Administrative expenses	(3,568,978)	(2,477,024)
Other operating expenses	(27,410)	(61,540)
Finance cost	(15,961,528)	(6,883,850)
Profit before taxation	4,365,374	2,167,803
Taxation	(2,016,229)	(1,173,759)
Net profit for the period	2,349,145	994,044
Earnings per share - basic and diluted	0.59	0.25