



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.  
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REF.NO. SNE/1531

DATED:-30-04-2010

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.  
 KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2010**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on **30<sup>th</sup> April 2010** at **4:30 P.M.** at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Quarter Ended 31-03-2010. The financial results of the Company are as follows:-

	Quarter ended		Nine months period ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	-----Rupees-----		-----Rupees-----	
Sales - net	312,600,227	206,972,964	808,620,269	659,454,553
Cost of sales	(279,889,266)	(196,535,049)	(747,756,743)	(621,751,319)
<b>Gross profit</b>	<u>32,710,961</u>	<u>10,437,915</u>	<u>60,863,526</u>	<u>37,703,234</u>
Other operating Income	20,152	-	2,019,553	321,855
Distribution cost	(156,236)	(72,088)	(307,412)	(199,590)
Administrative expenses	(4,709,521)	(2,227,199)	(9,954,346)	(6,611,981)
Other operating expenses	(6,216,449)	(86,550)	(6,988,982)	(230,656)
Finance cost	(14,185,411)	(8,025,005)	(32,949,514)	(29,972,350)
<b>Profit before taxation</b>	<u>7,463,496</u>	<u>27,073</u>	<u>12,682,825</u>	<u>1,010,512</u>
Taxation	(1,953,279)	2,073,291	(4,438,989)	27,869,450
<b>Net profit for the period</b>	<u><u>5,510,217</u></u>	<u><u>2,100,364</u></u>	<u><u>8,243,836</u></u>	<u><u>28,879,962</u></u>
<b>Earnings per share - basic and diluted</b>	<u><u>1.39</u></u>	<u><u>0.53</u></u>	<u><u>2.07</u></u>	<u><u>7.26</u></u>