



# Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.  
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REF.NO. SNEL/1307

DATED:-28-02-2010

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.  
 KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE HAFL YEAR ENDED 31-12-2009**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on **28<sup>th</sup> February 2010** at 1:00 P.M. at 76-B, New Muslim Town, Lahore, did not recommend any dividend for the Half Year Ended 31-12-2009. The financial results of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	-----Rupees-----		-----Rupees-----	
Sales - net	261,268,206	318,507,978	496,020,042	452,481,589
Cost of sales	(244,771,929)	(296,358,580)	(467,867,477)	(425,216,270)
<b>Gross profit</b>	<b>16,496,277</b>	<b>22,149,398</b>	<b>28,152,565</b>	<b>27,265,319</b>
Other operating Income	1,999,401	155,924	1,999,401	321,855
Distribution cost	(85,105)	(102,649)	(151,176)	(127,502)
Administrative expenses	(2,767,801)	(2,850,990)	(5,244,825)	(4,384,782)
Other operating expenses	(710,993)	(102,924)	(772,533)	(144,106)
Finance cost	(11,880,252)	(19,751,896)	(18,764,102)	(21,947,345)
<b>Profit before taxation</b>	<b>3,051,527</b>	<b>(503,137)</b>	<b>5,219,330</b>	<b>983,439</b>
Taxation	(1,344,951)	24,024,546	(2,485,710)	25,796,159
<b>Net profit for the period</b>	<b>1,706,576</b>	<b>23,521,409</b>	<b>2,733,620</b>	<b>26,779,598</b>
<b>Earnings per share - basic and diluted</b>	<b>0.44</b>	<b>5.92</b>	<b>0.69</b>	<b>6.74</b>