



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.
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REF.NO. SNEL/692

DATED:-09-10-2009

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 KARACHI.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 09th October, 2009 at 4:30 P.M. at 76 - B, New Muslim Town, Lahore, did not recommend any dividend for the year ended 30-06-2009. The financial results of the Company are as follows:-

	June 30, 2009 Rupees	June 30, 2008 Rupees
Sales - net	868,393,347	578,997,702
Cost of sales	(846,194,255)	(557,611,704)
Gross profit	<u>22,199,092</u>	<u>21,385,998</u>
Other operating income	427,495	7,686,004
Distribution cost	(250,359)	(85,490)
Administrative expenses	(10,315,498)	(7,330,442)
Other operating expenses	(40,630,636)	(3,820,047)
Finance cost	<u>(53,580,547)</u>	<u>(14,997,264)</u>
Profit before taxation	(82,150,453)	2,838,759
Taxation	58,977,148	(1,762,028)
Net profit / (Loss) for the year	<u><u>(23,173,305)</u></u>	<u><u>1,076,731</u></u>
Earnings per share - basic and diluted	<u><u>(5.83)</u></u>	<u><u>0.27</u></u>