



Salman Noman Enterprises Ltd.

76-B, NEW MUSLIM TOWN, LAHORE-PAKISTAN.
 TEL: 042-5836721, 5837280 FAX: 042-5889580
 E-mail: snel36@hotmail.com

REF.NO SNEL/492

DATED: -08-10-2008

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 KARACHI.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008**

Dear Sir,

We have to inform your that Board of Directors in their meeting held on 08th October, 2008 at 4:30 P.M. at 76 - B. New Muslim Town, Lahore, did not recommend any dividend for the year ended 30-06-2008. The financial results of the Company are as follows:-

	June 30, 2008 Rupees	June 30, 2007 Rupees
Sales - net	578,997,702	496,690,822
Cost of sales	(557,611,704)	(468,987,583)
Gross profit	<u>21,385,998</u>	<u>27,703,239</u>
Other operating income	7,686,004	2,608,082
Distribution cost	(85,490)	(99,456)
Administrative expenses	(7,330,442)	(7,166,268)
Other operating expenses	(3,820,047)	(10,335,134)
Finance cost	<u>(14,997,264)</u>	<u>(8,513,804)</u>
Profit before taxation	2,838,759	4,196,659
Taxation	(1,762,028)	9,632,071
Net profit / (Loss) for the year	<u><u>1,076,731</u></u>	<u><u>13,828,730</u></u>
Earnings per share - basic and diluted	<u><u>0.27</u></u>	<u><u>3.48</u></u>