

SALFI TEXTILE MILLS LIMITED



STM/SHARES/268 /2014
October 30, 2014

FORM-7

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the October 30, 2014 at 11:15 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of 1st Quarter for the period ended September 30, 2014. The financial results of the Company are as follows:

	September 30, 2014	September 30, 2013
	-----Rupees in 000-----	
Sales	1,409,051	1,156,648
Cost of goods sold	(1,363,373)	(960,908)
Gross profit	45,678	195,740
Distribution cost	(37,918)	(41,040)
Administrative expenses	(23,788)	(17,426)
Other operating expenses	(5,366)	(17,898)
Other operating income	1,361	1,569
Finance cost	(27,097)	(37,132)
(Loss)/Profit before taxation	(92,808)	(111,927)
Taxation	(47,130)	83,813
(Loss)/Profit after taxation	(13,505)	(6,758)
Earnings per share - Basic and diluted	(60,635)	77,055
	(18.14)	23.05